

BALANCE SHEET  
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		458.189.795.527	375.384.603.304
I. Cash and cash equivalents	110		5.311.659.632	26.012.710.567
1. Cash	111	V.01	5.311.659.632	26.012.710.567
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		272.538.636.773	224.772.723.777
1. Trade accounts receivables	131		258.988.636.914	208.028.044.420
2. Advances to suppliers	132		14.955.453.376	16.498.883.626
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	6.338.763.886	7.925.617.434
6. Provision for short-term bad receivables	139		(7.744.217.403)	(7.679.821.703)
IV. Inventories	140		161.404.462.181	112.276.609.414
1. Inventories	141	V.04	164.033.300.718	114.656.258.931
2. Provision for devaluation of inventories	149		(2.628.838.537)	(2.379.649.517)
V. Other short-term assets	150		18.935.036.941	12.322.559.546
1. Short-term prepaid expenses	151		2.613.967.294	841.703.460
2. VAT deductible	152		3.582.530.436	866.184.325
3. Tax and accounts receivable from State budget	154	V.05	296.579.978	429.117.169
4. Other short-term assets	158		12.441.959.233	10.185.554.592
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		264.219.769.668	265.335.232.947
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		264.219.769.668	264.405.736.430
1. Tangible fixed assets	221	V.08	244.182.054.637	250.188.564.288
- Historical cost	222		403.057.507.585	396.546.822.120
- Accumulated depreciation	223		(158.875.452.948)	(146.358.257.832)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	13.993.267.527	13.993.267.527
- Historical cost	228		13.993.267.527	13.993.267.527
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	6.044.447.504	223.904.615
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		929.496.517	929.496.517
1. Long-term prepaid expenses	261	V.14	929.496.517	929.496.517
2. Deferred income tax assets	262	V.21		
3. Others	263			
TOTAL ASSETS (270=100+200)	270		723.339.061.712	640.719.836.251

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
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CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>429.288.140.736</b>	<b>351.114.451.370</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>340.222.980.563</b>	<b>252.029.224.094</b>
1. Short-term borrowing and debts	311	V.15	233.869.163.789	141.298.392.515
2. Trade accounts payable	312		54.844.860.597	61.838.641.461
3. Advances from customers	313		7.708.055.886	4.910.043.345
4. Taxes and liabilities to State budget	314	V.16	3.125.224.909	6.426.161.232
5. Payable to employees	315		545.042.742	937.893.402
6. Payable expenses	316	V.17	11.504.892.868	12.404.628.704
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	14.865.722.842	13.293.431.081
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		13.760.016.930	10.920.032.354
<b>II. Long-term liabilities</b>	<b>330</b>		<b>89.065.160.173</b>	<b>99.085.227.276</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	88.842.210.918	98.886.260.918
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		222.949.255	198.966.358
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>294.050.920.976</b>	<b>289.605.384.881</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>293.827.520.969</b>	<b>289.477.216.720</b>
1. Paid-in capital	411		97.193.080.000	97.193.080.000
2. Capital surplus	412		110.502.361.661	110.556.760.000
3. Other capital of owner	413			
4. Treasury stock	414			(242.200.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(814.037.943)	(936.025.878)
7. Investment and development fund	417		48.931.450.727	29.348.446.285
8. Financial reserve fund	418		7.715.878.889	4.893.964.861
9. Other fund belong to owner's equity	419		9.017.858.890	9.017.858.890
10. Retained profit	420		21.260.761.895	39.625.165.712
11. Capital for construction work	421		20.166.850	20.166.850
<b>II. Budget sources</b>	<b>430</b>		<b>223.400.007</b>	<b>128.168.161</b>
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>223.400.007</b>	<b>128.168.161</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>723.339.061.712</b>	<b>640.719.836.251</b>

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Jun. 30th, 2010	Jan. 1st, 2010
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies: (USD)	USD		25.110,27	12.094,09
5. Foreign currencies: (EUR)	EUR		8,76	8,76
6. Estimates for non-business and project expenditure				

INCOME STATEMENT  
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Sales	1	VI.25	302.136.481.792	253.000.470.467
2. Deductions	2		2.987.498.575	2.254.078.092
- Sales rebates			7.790.940	13.335.424
- Sales returns			2.979.707.635	2.240.742.668
3. Net sales and services (10=01-02)	10		299.148.983.217	250.746.392.375
4. Cost of goods sold	11	VI.27	233.512.406.200	187.795.230.164
5. Gross profit (20 = 10 - 11)	20		65.636.577.017	62.951.162.211
6. Financial income	21	VI.26	506.702.026	436.120.206
7. Financial expenses	22	VI.28	14.875.501.493	14.974.183.893
- Include: Interest expenses	23		14.000.831.876	10.875.347.104
8. Selling expenses	24		12.874.562.978	11.422.689.521
9. General & administrative expenses	25		9.925.901.092	6.570.477.719
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		28.467.313.480	30.419.931.284
11. Other income	31		1.413.064.680	1.091.609.558
12. Other expenses	32		667.829.614	1.195.081.599
13. Other profit (40 = 31 - 32)	40		745.235.066	(103.472.041)
14. Profit before tax (50 = 30 + 40)	50		29.212.548.546	30.316.459.243
15. Current corporate income tax expenses	51	VI.30	1.631.911.118	2.061.589.163
16. Deferred corporate income tax expenses	52	VI.30		-
17. Profit after tax (60 = 50 - 51 - 52)	60		27.580.637.428	28.254.870.080
17.1 Benefits of minorities	61		(14.620.946)	(8.812.149)
17.2 Profit after tax of the parent company's shareholders	62		27.595.258.374	28.263.682.229
18. EPS (VND/share)	70		2.839	2.909

CASH FLOWS STATEMENT  
Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	1		240.078.259.077	207.182.920.677
2. Cash paid for supplier	2		(70.622.815.737)	(82.186.811.672)
3. Cash paid for employee	3		(19.010.780.414)	(18.642.901.182)
4. Cash paid for interest	4		(14.000.831.876)	(14.865.190.782)
5. Cash paid for corporate income tax	5		(2.623.975.212)	(5.683.491.272)
6. Other receivables	6		9.122.348.882	10.394.414.038
7. Other payables	7		(52.637.678.957)	(34.706.783.188)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>90.304.525.763</b>	<b>61.492.156.619</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3.515.403.268)	(4.508.016.705)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(3.515.403.268)</b>	<b>(4.508.016.705)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		76.566.829.657	65.679.636.578
4. Cash paid to principal debt	34		(173.630.338.683)	(106.711.569.216)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(10.426.664.404)	(7.208.235.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(107.490.173.430)</b>	<b>(48.240.167.638)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>(20.701.050.935)</b>	<b>8.743.972.276</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>26.012.710.567</b>	<b>13.384.087.807</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	29	<b>5.311.659.632</b>	<b>22.128.060.083</b>